

ADDENDUM #1

Date of Addendum: August 22, 2025

Addendum to Preliminary Official Statement  
Dated: August 20, 2025

**\$9,160,000\***  
**Sheldon Community School District, Iowa**  
**General Obligation School Bonds**  
**Series 2025**

This issue is NOT Bank Qualified.

**PIPER | SANDLER**

\* Preliminary, subject to change